Masterton Branch
239 Queen Street
PO Box 456
Masterton 5840
Phone: 0800 400 600
Fax: (06) 377 0077

18 November 2019

Mrs J D and Mr S J Davies
61 Albert Street
Masterton 5810

Choices home loan

Choices fixed

Account name: **Davies Johanna Dorothy**
Davies Shane James

Account number: **03 0687 0479571-92**
Last summary date: **18 September 2019**
This summary date: **18 November 2019**
Summary number: **61**

At a glance

Your loan limit **$77,453.00**

This is the total amount you can borrow

Your next limit reduction

Will result in your limit reducing on 28 November 2019 to $77,363

Your current loan balance **$74,526.23**

This is how much you are borrowing now

Your current available credit **$2,926.77**

Currently this is how much you can borrow when your loan's fixed rate period ends

Your current interest rate **4.55% p.a.**

This is the interest rate you've been paying since 21 May 2018

Your next scheduled loan payment

The next payment that you must make is $227, which must be paid on 6 February 2020

Your transactions

DATE	TYPE	NAME OF OTHER PARTY	TRANSACTION PARTICULARS	MONEY OUT $	MONEY IN $	BALANCE $
			OPENING BALANCE			$74,492.79 OD
19 Sep		Loan repayment	To 0687 0479571-02		227.00	
19 Sep		Interest	From 0687 0479571-92	195.17		74,460.96 OD
03 Oct		Loan repayment	To 0687 0479571-02		227.00	
03 Oct		Interest	From 0687 0479571-92	129.94		74,363.90 OD
17 Oct		Interest	From 0687 0479571-92	129.78		74,493.68 OD
21 Oct		Loan repayment	To 0687 0479571-02		227.00	74,266.68 OD
31 Oct		Interest	From 0687 0479571-92	129.72		74,396.40 OD
14 Nov		Interest	From 0687 0479571-92	129.83		74,526.23 OD
			CLOSING BALANCE			$74,526.23 OD

CR Credit OD Overdrawn

Totals

MONEY IN $	WITHDRAWAL $	INTEREST CHARGED $	OTHER CHARGES $
681.00	0.00	714.44	0.00

As soon as you receive this statement, please check the transactions and let us know if anything is incorrect. Any transactions that have been listed under money in or money out within the last few business days of this summary may be subject to clearance. If any of these items are not paid, your balance will be adjusted, and you will be advised in your next statement.

Debit interest rate review

Here's how debit interest rates for your loan/account have changed since your last summary.

FROM	TO	INTEREST RATE
21 May 2018	21 May 2020	4.55% p.a.

Loan forecast

The outstanding balance of the loan and interest must not at any time exceed the current loan limit. This forecast of your loan's progress over the next two years is indicative only and does not take into account a number of possible occurrences, including any changes in interest rate, changes in amounts you repay or any other amounts you redraw.

DATE	REPAYMENT $	LOAN BALANCE $	LOAN LIMIT $
28 November 2019		74,656.29	77,362.18
12 December 2019		74,786.58	77,271.19
26 December 2019		74,917.10	77,180.04
9 January 2020		75,047.85	77,088.74
23 January 2020		75,178.82	76,997.28
6 February 2020		75,310.02	76,905.66
20 February 2020	227.00	75,214.45	76,813.88
5 March 2020	227.00	75,118.71	76,721.94
19 March 2020	227.00	75,022.81	76,629.84
2 April 2020	227.00	74,926.74	76,537.57
16 April 2020	227.00	74,830.50	76,445.14
30 April 2020	227.00	74,734.09	76,352.55
14 May 2020	227.00	74,637.52	76,259.80
12 November 2020	227.00	73,366.62	75,039.22
11 November 2021	227.00	70,736.72	72,513.49

Staying on track

With the minimum required repayment of $217.00 your loan will be repaid in:	20 years 1 month
With your current repayment of $227.00 your loan is forecast to be paid in:	19 years 5 months
By paying your loan off faster your savings in interest will be:	$2,598.09

This forecast of when your Choices home loan will be repaid is indicative only and does not take into account a number of possible occurrences, including any changes in interest rate, changes in amounts you repay or any amounts you redraw.

Other balances held with your Choices home loan

TYPE	BALANCE $
other loans	68,847.15 OD
day to day	293.88 OD
savings	5.96

If you have any questions please call us on 0800 400 600.
To report lost or stolen cards or PINs (Personal Identification Number) phone 0800 888 111, 24 hours a day.

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